



Events



Shenzhen Innovation and Development Institute (SZIDI) released the China Reform Report 2016 on April 7th, 2017 in Beijing. Approximately 60 media attended the press conference including the Xinhua news agency, China daily. [Read more](#)



The Shenzhen Innovation and Development Institute (SZIDI) visited the Institute of Public Policy, South China University of Technology (IPP) on March 24th, 2017. The two institutes share focal research interests on reform and development issues in China. They agree to seek future cooperation opportunities in the establishment and development of the Bay Area of Guangdong, Hong Kong and Macau. [Read more](#)



President Naoki Tanaka, senior fellow Yan He, senior fellow Yoshihiro Hiraoka and the deputy secretary general Tsuyoshi Okamoto from the Center for International Public Policy Studies in Japan visited the Shenzhen Innovation and Development Institute from February 22nd to 25th, 2017 on a research project pertaining hi-tech industry in Shenzhen. [Read more](#)



What Kind of Officials are Popular: Traditional Culture, Behavior and Officials

Bingren SHAO, former deputy director of PRC's State Commission for Restructuring the Economic System, senior advisor of Shenzhen Innovation and Development Institute, and counselor of Chinese Calligraphers Association, spoke at the Public Lecture Series initiated by SZIDI on Jan. 18th, 2017. [Read more](#)

UPCOMING EVENTS:

Public Lecture Series

Yongnian ZHENG, director of East Asia Institute, National University of Singapore, on the *Current Situation and Future Direction of China's Reform*,

Date: April 17th

Hu HONG, former deputy director of the PRC's State Commission for Restructuring the Economic System, on *SOE Reform and the System of Professional Managers*

Date: April 25th

Cheng LI, director of the John L. Thornton China Center, Brookings Institution, on *Political, Economic, and Security Landscapes under Trump and Xi*

Date: April 26th



China Reform Report 2016: Perfecting Top Design, and Seek Breakthroughs in Reform

Edited by Siping Zhang
Shenzhen Innovation and Development Institute

China Reform Report 2016

Entitled *Perfecting Top Design, and Seek Breakthroughs in Reform*, this year's report evaluates ten major aspects of the reform process in 2016 and makes predictions on the future trend of reform in 2017 with nine policy recommendations. The report identifies 2016 as a transitional year during which series of planning and design culminate into implementation, and breakthroughs and periodical progresses rise to the surface. 2016 is a critical year for us to consolidate the achievements from the past reform efforts as well as lay a solid and healthy basis for the upcoming 19th National Congress of the CPC and further reform.

The top design of reform took shape in 2016, with notable progresses in some specific areas such as the anti-corruption campaign and supply-side structural reform. Nevertheless, the report also points out that although there have been some efforts in State-owned Enterprises reform, impressive improvements are lacking. Systematic risks increase as the institutional reform in finance slows down. Reforms in the administrative approval system proceed while the transition of the role of the government still has a long way to go. Therefore, the report indicates that the comprehensively deepening reform arrives at the breakthrough point. China will have to strike a balance between sustaining growth and structural reform, and between a steady economy and reform in 2017.

Consequently, the report proposes nine policy recommendations including: Further institutional anti-corruption to realize the strategic transition from solving the symptoms to eradicating the root cause; Prioritize reform and to relieve the pressure of the obsession of economic growth on the supply-side structural reform; Clean up the zombie enterprises and to achieve institutional reform in key areas of the economy; Further the reforms in the national administrative system, in particular in the implementation of the reform of the super ministry; Call off the reform in pilot approval system, and to solve the problem in incentive mechanism; Insist the vision of *Sharing* in order to ensure that the achievements in reform benefit and are felt by every individual.

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Key Words

三去一降一补 sān qù yī jiàng yì bǔ

Five major tasks of the supply-side structural reform

The concept of **the five major tasks of the supply-side structural reform** was first put forward during the Central Economic Working Conference between December 18th to 21st in 2015. The conference designated **cutting excessive industrial capacity, destocking, de-leveraging, lowering corporate costs, and shoring up the weak spots**, as the five primary tasks of social and economic development in 2016.

According to the China Reform Report 2016, last year has seen progresses in the five tasks. In cutting excessive industrial capacity, iron & steel industry as well as coal industry have reached the annual targets of 45 million tons of steel and 250 million tons of coal respectively, driving up the price of steel and coal, and ameliorating the overall performances of these industries. The entire industry of iron & steel turns losses into gains, and the coal enterprises recover the benefits. In respect of destocking, the areas of commercial housing decreased 23.14 million m2, and the finished goods inventory from industries above designated size has increased by 3.2% (compared with last year), and the rate of increase falls 0.1%. In de-leveraging, the asset-liability ratio of enterprises is 55.8%, which decreases by 0.4% compared with that of last year. In respect of lowering corporate costs, the overall costs have decreased slightly. The cost per hundred sales revenue (RMB) of industrial enterprises above designated size is RMB 85.52, which decreases RMB 0.16 compared with that of last year. In respect of shoring up weak spots, the rate of investment in areas including agriculture, water conservancy and ecological environmental protection increases significantly.



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